

NATIONAL RETIREMENT SECURITY WEEK

RETIREMENT: IT'S NOT OUT OF REACH

October 18-24, 2020



STRATEGIC PARTNERS



Your employer has chosen a team of strategic business partners that work together to provide the services your plan needs. This team approach gives you all the resources you need to meet your retirement goals.

INVESTMENT BROKER

- Advises fund selection
- Monitors fund and plan performance

CUSTODIAN

- Holds plan assets

RANDALL & HURLEY | TPA

- Compliance testing
- Annual reconciliation
- Plan design & consulting
- Provides reports & forms
- Provides website access

PLAN SPONSOR

- Ultimate service provider & fund selection
- Transmits information

EVERY LITTLE STEP COUNTS



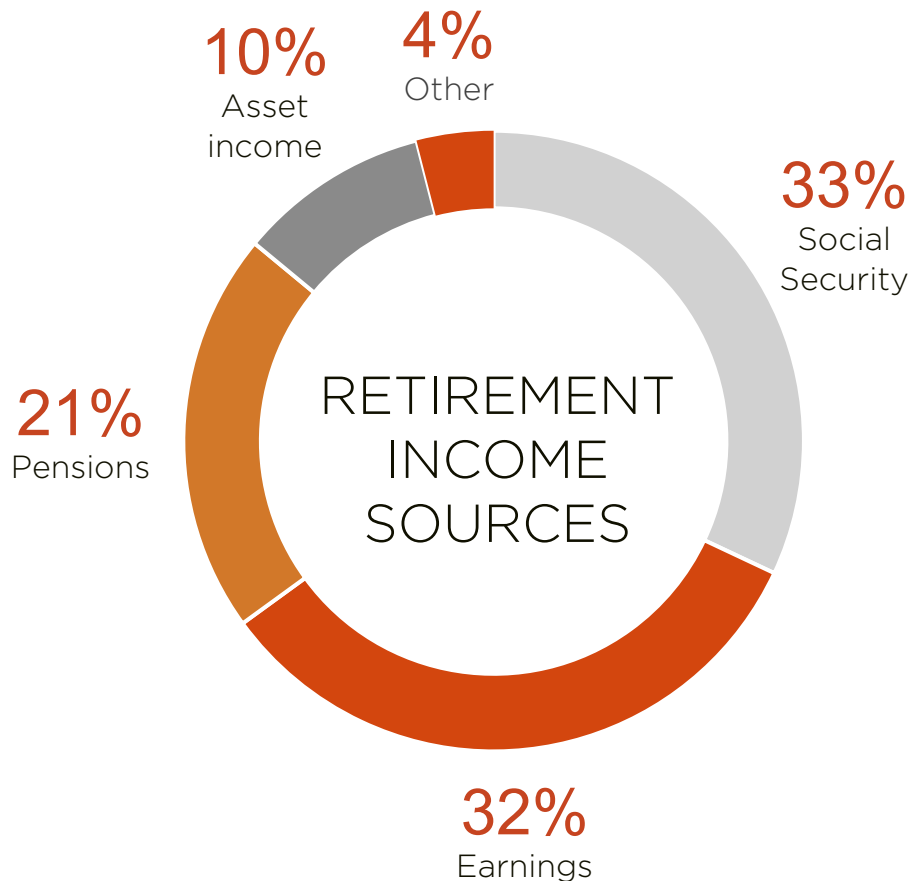
RETIREMENT PLANNING



Today's retirees rely on several income sources. Your retirement plan is a critical component of your retirement income because you are able to control how much is available to you at retirement. By planning ahead, you can achieve your goals.

Your retirement plan is a vital source of retirement income and provides several advantages to traditional savings accounts, including:

- Personal income tax savings
- Choice and flexibility in planning for your future
- Convenience of automatic reductions from pay
- Potential for employer contributions to further bolster your savings



Source: *Fast Facts and Figures About Social Security, 2014*, Social Security Administration

START SAVING & STAY THE COURSE



WHY SAVE?

Experts Agree that the Best Way to Save for Retirement is to Start Saving Now



Traditional deferrals are made on a pre-tax basis (but are taxed later) while Roth deferrals are made on an after-tax basis (but aren't taxed later).

Use the table to see how it works. You can choose to save taxes now or at retirement based on how you choose to defer.

	Pre-Tax Deferral	Equal Contribution Roth Deferral	Equal Pay Roth Deferral
Gross Annual Pay	\$30,000	\$30,000	\$30,000
401(k) Contribution (\$200/mo.)	2,400	2,400	2,040
Taxable Income	27,600	30,000	30,000
Federal Income Taxes (15%)	4,140	4,500	4,500
FICA (7.65%)	2,295	2,295	2,295
Net Take-Home Pay	\$24,165	\$20,805	\$21,165

HOW LONG WILL IT TAKE TO SAVE \$100,000?



The earlier you start saving, the easier it will be to meet your goals. Starting to save now—even if it's just a little bit—can make a big difference at retirement.

Amount Saved Monthly	Years at 5% Annual Return	Years at 6% Annual Return	Years at 7% Annual Return	Years at 8% Annual Return
\$100	32.92	29.92	27.50	25.50
\$200	22.58	20.92	19.50	18.33
\$500	12.17	11.58	11.08	10.58
\$1,000	7.00	6.75	6.58	6.42
\$1,500	4.92	4.83	4.75	4.67
\$2,000	3.83	3.75	3.67	3.67

THE MIRACLE OF COMPOUND INTEREST



The earnings you accrue as your account grows makes a dramatic impact on your retirement savings. Many call this phenomenon the miracle of compound interest. No matter what you call it, it's clear that the sooner you begin to save, the more you can rely on investment earnings—and not just contributions—to help you meet your retirement goals!

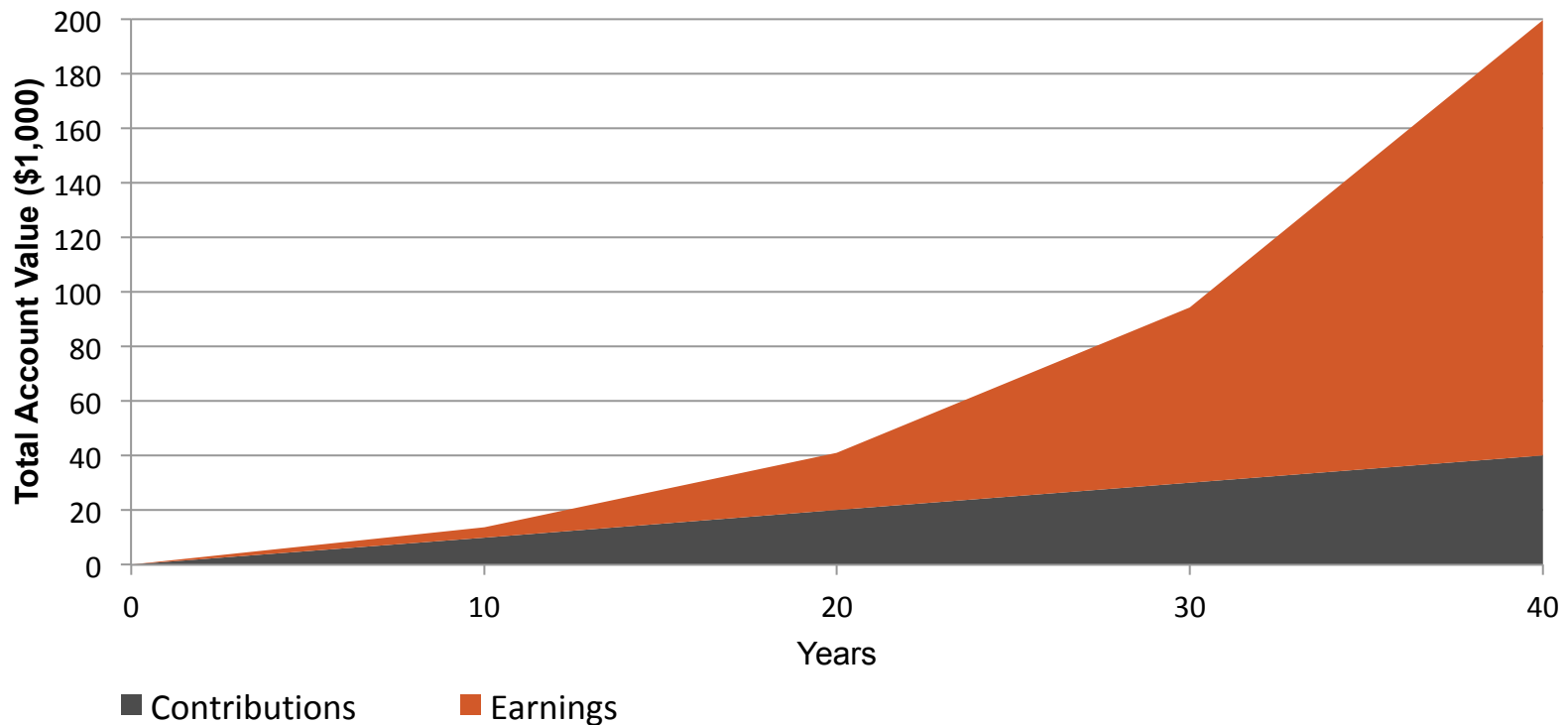


Illustration assumes a 7% annual return.

YOUR RETIREMENT NEEDS



Experts recommend you will need **70% - 90% of your annual income** to maintain the quality of life you enjoy now.

Annual Income at Retirement \$50,000

x Replacement Percent 80%

Annual Retirement Need \$40,000

x Number of Years in Retirement 20

Total Retirement Savings Need \$800,000



SELECTING YOUR INVESTMENTS

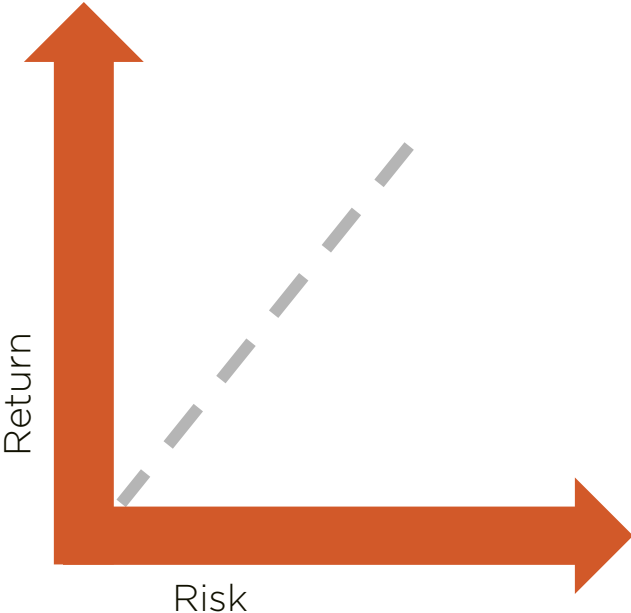
Allocate your investments across multiple asset classes to achieve the right balance of growth and security for your risk tolerance. The following tips will keep you on course:

- + **FOCUS ON THE LONG-TERM GOAL**
- + **UNDERSTAND RISK & RETURN**
- + **DIVERSIFY YOUR PORTFOLIO**

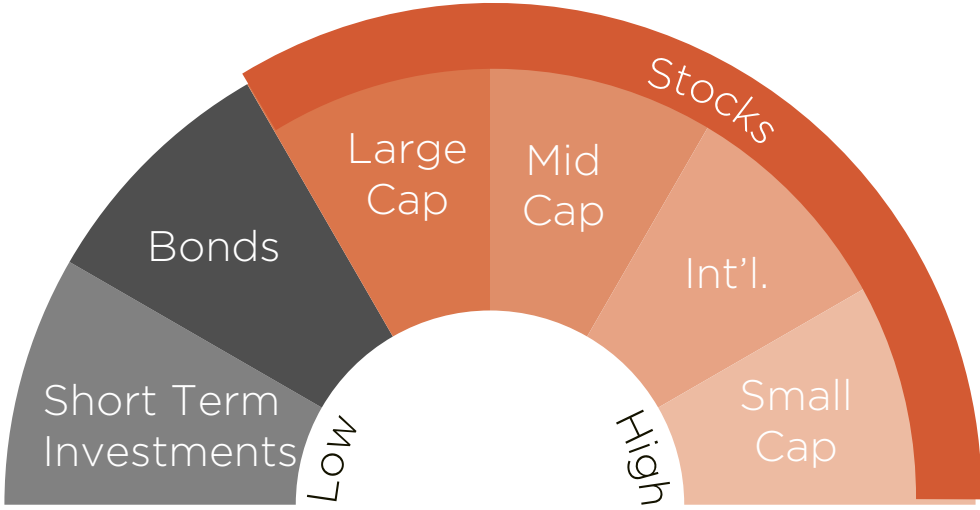
UNDERSTAND RISK & RETURN

How much time you have to save for retirement should impact how you invest your retirement plan account.

RISK/RETURN RELATIONSHIP



RISK/RETURN BY ASSET CLASS



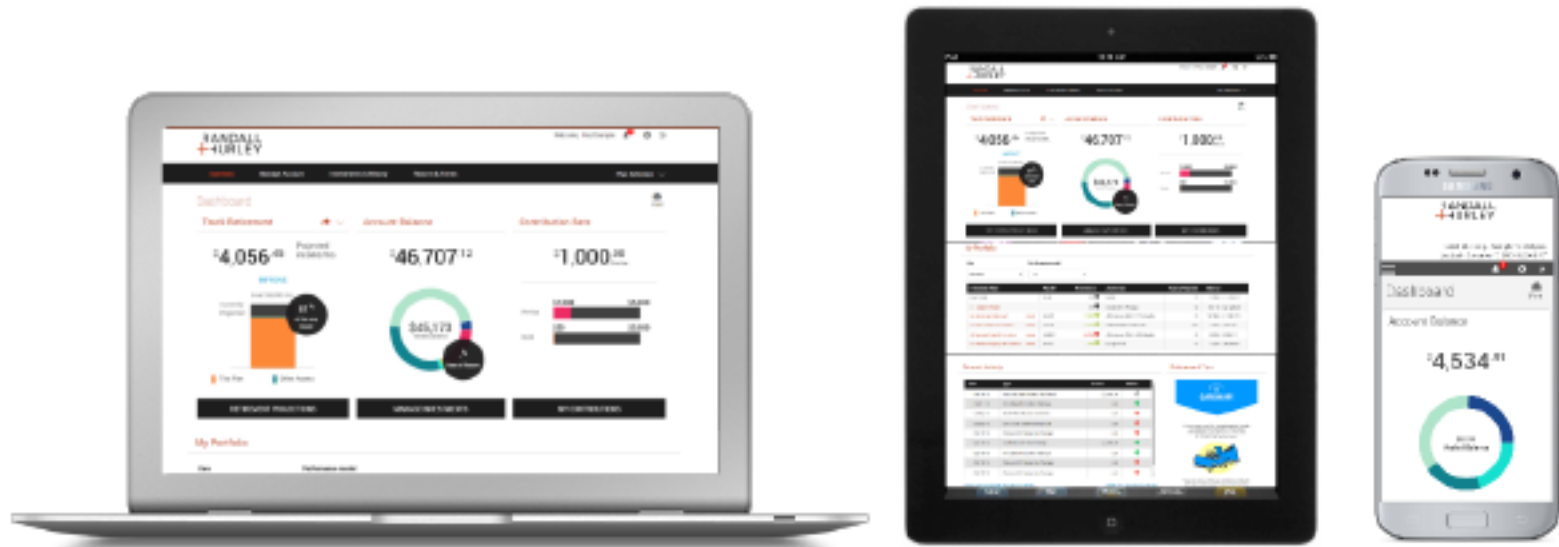
PERIODIC REVIEW

At least once each year, you should complete a plan review to verify:

- + **CONTACT INFORMATION**
Is your street address and email current?
- + **PASSWORDS**
Keep your pertinent information safe by updating your password regularly.
- + **BENEFICIARY DESIGNATIONS**
Marriage, divorce and children may necessitate a change.
- + **CONTRIBUTION LEVEL**
Can you save a little more?
- + **INVESTMENT ELECTIONS**
Is your current investment strategy a good fit for your long-term goals?
- + **REBALANCE OPTIONS**
Should you rebalance your account to align with your investment strategy?



ANYTIME ACCOUNT ACCESS



Online & Mobile Website

www.randall-hurley.com

Comprehensive Account Management



YOUR PLAN

HIGHLIGHTS



YOUR PLAN HIGHLIGHTS

- + TRUSTEES
- + ELIGIBILITY & ENTRY DATES
- + INVESTMENTS AVAILABLE
- + EMPLOYEE CONTRIBUTION TYPES
- + EMPLOYER CONTRIBUTION TYPES
- + VESTING SCHEDULE
- + NORMAL RETIREMENT AGE
- + DISTRIBUTIONS



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For general questions, from the home page, click For Individuals/Resources.