

**IMPORTANT INFORMATION REGARDING YOUR 401K PLAN
IRS 401(K) COMPLIANCE CHECK QUESTIONNAIRE PROJECT**

This week, the IRS is sending out surveys!

This survey contains a letter and instructions for a Questionnaire from the Employee Plans Compliance Unit (EPCU) of the IRS.

*****While it is not likely that you will receive this Questionnaire, we want to you be aware.***

What is the 401(k) Compliance Check Questionnaire Project?

The 401(k) Compliance Check Questionnaire Project is a “compliance check project” being administered by the Employee Plans Compliance Unit (EPCU) of the IRS. This project is designed to take a comprehensive look into 401(k) plans to determine potential compliance issues, gain a better understanding of the reasons for noncompliance and determine any potential plan operational issues. This project will also assist us in developing additional education and outreach materials to improve future compliance and help us determine where best to focus our enforcement efforts.

Will my plan be selected?

Only 1,200 plans nationwide will receive this compliance check questionnaire. The plans were selected at random from all 401(k) plans that filed a Form 5500 for the 2007 plan year. It is not likely your plan will be selected, but it is possible.

Is this an audit?

This is a compliance check, which is neither an audit nor an investigation under IRC section 7605(b) nor an audit under section 530 of the Revenue Act of 1978. This is not a review of an organization’s books and records.

Am I required to respond to this compliance check?

Yes, a compliance check is an enforcement action which you must respond to **(within 90 days)**. **Failure to respond, or to provide complete information will result in further enforcement actions which may include an examination of your plan.**

What do I need to do now?

You do not need to do anything unless you receive the Questionnaire. If you receive the Questionnaire, please contact Randall & Hurley, Inc. for assistance immediately. You will need to participate (this is not optional).

See the EPCU webpage for more information regarding the Questionnaire:

<http://www.IRS.gov/retirement/article/0,,id=223440,00.html>

**IF YOU RECEIVE THE QUESTIONNAIRE, FOR ASSISTANCE PLEASE CONTACT
RANDALL & HURLEY, INC. AT (509) 838-5500 or (888) 682-4406**